



FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

RQ-2

Fred Holladay, Treasurer
National Federation of
Independent Business/Save
America's Free Enterprise Trust
600 Maryland Avenue, SW #700
Washington, DC 20024

NOV 13 1996

Identification Number: C00101105

Reference: August Monthly Report (7/1/96-7/31/96)

Dear Mr. Holladay:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-The identification of each contributor, including an adequate occupation and name of employer for each, must be provided if the person has contributed in excess of \$200 in the aggregate during the calendar year. Please amend Schedule A supporting Line 11(a)(1) for each entry inadequately identified as self-employed and for each entry where the occupation has been omitted.

-Schedule A of your report discloses the receipt of funds from your connected organization (pertinent portion(s) attached). 2 U.S.C. §441b prohibits the receipt of funds from national banks, corporations, and labor organizations. Under 11 CFR §114.5(b)(3), however, a separate segregated fund may be reimbursed for any solicitation or other administrative expense provided that the reimbursement is made no later than thirty days after the expense was paid by the separate segregated fund.

If the contribution(s) in question was incompletely or incorrectly disclosed, you should amend your original report with the clarifying information. Please provide further clarifying information regarding the date(s) on which the committee made payments for any solicitation or other administrative expenses. To the extent that the reimbursement was made beyond thirty days, your committee must transfer the funds to an account not used to influence federal elections or refund the full amount to your connected organization in accordance with 11 CFR §103.3(b). The Commission recommends that you

inform your connected organization in writing to provide them with the option of receiving a refund or granting written authorization of a transfer-out to protect the donor's interest.

Please inform the Commission of your corrective action immediately in writing and provide a copy of your check for the transfer-out or refund. In addition, any transfer-out or refund made should be disclosed on Schedule B supporting Line 22 or 28 of the report covering the date on which the transaction was made.

Although the Commission may take further legal action concerning the acceptance of a prohibited contribution, prompt action by your committee to refund or transfer-out the amount will be taken into consideration.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 219-3580.

Sincerely,



Richard Ng
Reports Analyst
Reports Analysis Division

SCHEDULE A

ITEMIZED RECEIPTS

Itemized Individual

Use separate schedule(s)

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for each category of the
Detailed Summary Page

NAME OF COMMITTEE: NATIONAL FEDERATION OF INDEPENDENT BUSINESS/ SAVE AMERICA'S FREE ENTERPRISE TRUST

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

For the period 07/01/96 thru 07/31/96

Name and Address	Employer, Occupation	Date	Amount
Charles S. McCoppin 8829 Irvington Road Omaha, NE 68122-2408	S & M Imports, Self-employed	YTD: \$203.00 07/22/96	\$150.00
Robert P. McNutt 401 W. 7th Ave. Corpus Christi, TX 78406-8162	Collin Street Bakery Incorporated,	YTD: \$250.00 07/22/96	\$150.00
Lynne D. Mercatante 1107 Taylorsville Rd. Washington Crossing, PA 18977-1139	Kitchen Concepts of Washington Crossing,	YTD: \$250.00 07/10/96	\$250.00
JAMES R Miller 11015 West Ave. Kensington, MD 20895-1939	Washington Moldings, Inc., Manager	YTD: \$1,500.00 07/24/96	\$1,000.00
Arthur B. Nims 15906 Bidlon Channahon, TX 77530	Nims Meat Co., Inc., Sr. V.P.	YTD: \$400.00 07/01/96	\$250.00
NFIB Contribution for Administrative Exp 53 Century Blvd., Suite 300 Nashville, TN 37214	National Federation of Independent Business,	YTD: \$796.45 07/31/96 07/31/96	\$115.69 \$294.68

Subtotal this page:

\$2,210.37

